

Kids and Money

Diego and Hanna debate teaching kids about finance.



1 **Hanna:** So, next week I have to do a debate in my finance class.

Diego: Oh, really, what is your debate about?

Hanna: Our debate topic is about whether we should teach finance to kids, so things like investment and the stock market. Things like tax.

Diego: OK, and what do you think about the topic?

Hanna: I think it is really important that kids learn about things like this, particularly our society these days, where literally everything revolves around money. I mean, even when you're fourteen or fifteen, you go out and get a job and you have to start doing things like paying tax, and I mean, you're gonna have savings, and you can invest that if you wanted to and turn that into more money, so even when you're really young I think it is important to know this kind of information.

2 **Diego:** But don't you think that there's a lot of

consequences when you're burdening kids from ... what was it - middle school, high school with financial responsibilities? I mean kids are kids after all. Shouldn't they be playing around ... going to the park instead of worrying about the stock market crashing in Europe or in The States?

3 **Hanna:** Well, they don't have to worry about the stock market crashing, but I think it is good if they know a little bit of information about it.

Diego: But if they have all the information every time there's a drop in GE stocks, they're going to flip out and you know, they won't be able to sleep and you're giving kids too much to worry about in an age they shouldn't be worrying about these things. It is after all they're parents'

responsibility to worry about these things, and eventually it's going to be their turn but I think it's just giving them something before they have to worry about it.

4 **Hanna:** So you think junior high school is too early to start to start teaching kids about this kind of stuff?

Diego: I think so. Yeah. Especially when you're making it because they have to take responsibility of their own money considering the fact that they don't even have an income.

Hanna: What if they do have an income?

5 **Diego:** Well, their income would be like five dollars an hour, so I don't think they'll be investing anything of that.

Hanna: Well, you never know.



Summarize

Take notes as you listen or read the interview on the left side of the paper. Then write complete sentences to summarize the story in your own words. The first one is done.

<p>Part 1: finance class debate</p> <p>teach kids--> stock market, investment, taxes</p> <p>important information</p>	<p><u>Hanna is going to have a debate in her finance class about whether kids should learn about investment, the stock market, and taxes. She think that is very important information for fourteen and fifteen year olds to learn.</u></p>
<p>Part 2: too many responsibilities</p> <p>should be at the park</p> <p>not worrying about stocks in Europe</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>Part 3:</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>Part 4:</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>Part 5:</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>

Start a Conversation: ANSWERS



Match the following questions with the responses.

1. Can I borrow a dollar?	___ I've been paying for about 5 years and I will still be paying for a long time.
2. Do you have change for a 20?	___ I'm totally addicted to online shopping.
3. How long will it take you to pay off your student loans?	___ There are 4 of us, so if you give me \$12 that'll also cover the tip.
4. Let's see the bill for all the food is \$40, how much do I owe?	___ I get paid by the hour.
5. Do you invest any of your money in stocks?	___ Yeah, I gave him \$20 bucks. Why? You don't think he'll pay me back?
6. Do you get paid an hourly wage or are you on a yearly salary?	___ Let me check...5, 10, 15, 16, 17, 18...sorry, I only have 18 dollars.
7. Did you lend him money?	___ Yeah, his restaurant just isn't in a good location so it was hard to get customers.
8. You work 60 hours a week and you are broke? How can that be?	___ Every year we have a chance to get a raise if sales are up, so I have a good chance at the end of the year.
9. Did you hear that his company went bankrupt?	___ Luckily I took almost all of my money out before the market crashed.
10. When do you think you'll get a raise at your job?	___ Sure, here you go. You can pay me back tomorrow.

Keep the Conversation Going

Keep the conversations going and then ask a follow up questions.



A: Did you parents give you an allowance when you were a kid?

B: Yeah, they gave me about \$10 a week if my grades in school were good. How about you?

A: _____

(Write a question here) _____ ?

A: Have you ever saved money for a long time to buy something you really wanted?

B: When I was little, I was saving to buy a real rocket ship, but that only lasted for about 2 weeks. I ended up buying some candy instead. How about you?

A: _____

(Write a question here) _____ ?

Start a Conversation: ANSWERS



Match the following questions with the responses.

1. Can I borrow a dollar?	3 I've been paying for about 5 years and I will still be paying for a long time.
2. Do you have change for a 20?	8 I'm totally addicted to online shopping.
3. How long will it take you to pay off your student loans?	4 There are 4 of us, so if you give me \$12 that'll also cover the tip.
4. Let's see the bill for all the food is \$40, how much do I owe?	6 I get paid by the hour.
5. Do you invest any of your money in stocks?	7 Yeah, I gave him \$20 bucks. Why? You don't think he'll pay me back?
6. Do you get paid an hourly wage or are you on a yearly salary?	2 Let me check...5, 10, 15, 16, 17, 18...sorry, I only have 18 dollars.
7. Did you lend him money?	9 Yeah, his restaurant just isn't in a good location so it was hard to get customers.
8. You work 60 hours a week and you are broke? How can that be?	10 Every year we have a chance to get a raise if sales are up, so I have a good chance at the end of the year.
9. Did you hear that his company went bankrupt?	5 Luckily I took almost all of my money out before the market crashed.
10. When do you think you'll get a raise at your job?	1 Sure, here you go. You can pay me back tomorrow.